



**TEMPLE HEALTH AND BIOSCIENCE
ECONOMIC DEVELOPMENT DISTRICT
BOARD OF DIRECTORS MEETING
WEDNESDAY, July 22, 2015**

The Temple Health and Bioscience Economic Development District Board of Directors conducted their regularly scheduled board meeting on Wednesday, July 22, 2015, 5:00 pm in the Main Conference Room of the Temple Health and Bioscience District Facility located at 1802 S. 1st Street, Temple, Texas.

Members Present:

Wendell Williams, Chair
John Kiella
Jack Morris
Gregg Strasburger

Members Absent:

Thomas Baird
Doug Streater, Treasurer

The agenda for this meeting was posted on the front door of the Temple Health and Bioscience Economic Development District in compliance with the Open Meetings Law.

The following is a summary of the proceedings of this meeting. It is not intended to be a verbatim translation.

1. Receive research update from the Temple Health and Bioscience District Summer Interns:

Tien Dang	University of New Hampshire
Biomedical Science	Graduation: May 2016

Chelsey Holloway	Saint Peter's University
Biology – Forensic Science	Graduation: May 2016

Daniel Sprague	Texas A&M
Biomedical Engineering	Master's Degree

2. Approve the minutes from the June 24, 2015 board meeting.

Motion by Mr. Strasburger, second by Mr. Morris to approve the minutes. Motion carried unanimously.



3. Approve the financial report for the ninth month period ending June 30, 2015.

Since Mr. Streater was not present, Mr. Williams gave a brief overview of the financials.

Motion by Mr. Morris, second by Mr. Kiella, to approve the financials.

Motion carried unanimously.

4. (A) PUBLIC HEARING- Conduct a public hearing on the proposed 2015-2016 operating budget.

The public hearing was closed by Mr. Williams due to lack of attendance by the public.

Mr. Hart reviewed the proposed 2015/2016 budget with the board. The summary of revenues for the 2015/2016 budget consists of \$1,161,737. \$1,130,000 will be received from property taxes. The certified net taxable value is \$5,082,278,150 versus \$5,099,313,014 used in our budget calculations. This yields \$3,775 less revenue than originally planned. Mr. Hart proposed to add the \$3,775 to the projected income from lease agreements to make up the difference. Mr. Williams agreed that this would keep the budget balanced.

(B) Discuss the proposed tax rate and consider a motion scheduling the adoption of the proposed tax rate for August 26, 2015.

Motion by Mr. Kiella, second by Mr. Strasburger to schedule the meeting to approve the adoption of proposed tax rate on August 26, 2015.

Motion carried unanimously.

5. Receive activity report from Jack Hart, Executive Director of the District.

Mr. Hart discussed the purchase of an inventory system. Mr. Hart gave a Federal Grant update. Total grant amount \$742,500, spent and reimbursed \$741,927, invoiced and ready for reimbursement \$0, ordered but not invoiced \$0 and funds remaining \$573. This will close out the federal grant and Mr. Hart is working with the necessary grant management personnel to prepare the final reports. Since the government is no longer earmarking grant funds (for future grants), Mr. Williams commented that once you are in the system you have a better opportunity to get a future grant.



Mrs. Annable gave an update regarding the Common Lab equipment status. The Stratasys 3D Printer and the Leica LMD7000 Laser Microdissection System are 99-100% installed and training has been scheduled during the first two weeks of August. The Instron E10000 and the NanoString nCounter Analysis System are still awaiting parts and/or equipment before training can commence. A discussion regarding a cost center for consumables was initiated.

Mr. Hart presented his tenant marketing update. 3 companies identified during the Medical Device and Manufacturing Convention in New York have expressed interest in Texas and the TEDC is in contact with them. A representative for biotech start-up companies will visit Temple Health and Bioscience District sometime in August. Mr. Hart also went to Dallas to do networking with various contacts. A meeting with Amy Stansbury Public Relations will be held July 29 to discuss strategies. The grand opening will occur after the first tenant, Neurofront Technology, moves in.

The lease agreement has been received from Marsha Schiller-Lunde and is under review. The document consists of five sections:

1. Basic Information
2. Addendum for Connected Lab
3. Guaranty
4. Usage Agreement for Common Lab
5. Rules and Regulations for Connected Lab

There being no further business, Mr. Williams adjourned the meeting at approximately 5:35 pm.

Transcribed by:

Tami Annable, THBD Executive Assistant