



**TEMPLE HEALTH AND BIOSCIENCE
ECONOMIC DEVELOPMENT DISTRICT
BOARD OF DIRECTORS MEETING
WEDNESDAY, February 22, 2017**

Minutes from the Board of Directors Meeting held on Wednesday, January 25, 2017

The Temple Health and Bioscience Economic Development District Board of Directors conducted their regularly scheduled board meeting on Wednesday, January 25, 2017, 5:00 pm in the Main Conference Room of the Temple Health and Bioscience District Facility located at 1802 South 1st Street, Temple, Texas.

Members Present:

Thomas Baird, Chair
Doug Streater, Secretary/Treasurer
Gregg Strasburger
Wendell Williams

Members Absent:

John Kiella
Michael Norman, Vice Chair
Jack Morris

The agenda for this meeting was posted on the bulletin board of the Temple Health and Bioscience Economic Development District Facility in compliance with the Open Meetings Law.

The following is a summary of the proceedings of this meeting. It is not intended to be a verbatim translation.

1. Approve the minutes of the December 7, 2016 board meeting.

Motion by Mr. Strasburger, second by Mr. Streater to approve the minutes from the December 7, 2016 board meeting. Motion carried unanimously.

2. Approve the financial report for the three-month period ending December 31, 2016.

Mr. Streater gave a brief overview of the financial report. There are total assets of \$6,552,928 with the bulk representing \$4,085,363.99 in cash and deposit accounts. THBD also has a property tax receivable of \$373,469.67 and a \$108,000 Note Receivable. There are Fixed Assets of \$1,950,328.71 and current liabilities of \$10,531.32



with the majority being Accrued Vacation and Sick leave and Customer Security Deposits. This yields a net equity of \$6,201,354.26. Mr. Williams asked Mr. Hart if there is an update on the receivable note. Mr. Hart responded that it will be discussed during Executive Session. THBD has collected 61% of the Property Tax Owed and Mr. Streater anticipates another 30% to be collected in the month of January.

Motion by Mr. Streater, second by Mr. Williams to approve the financial report for the three-month period ending December 31, 2016. Motion carried unanimously.

- 3. (A) Consider ordering an election for May 6, 2017 to elect four (4) members to the Board of Directors of the Temple Health & Bioscience Economic Development District for three-year terms.**

Motion by Mr. Williams, second by Mr. Streater to order an election for May 6, 2017 to elect four (4) members to the Board of Directors of the Temple Health & Bioscience Economic Development District for three-year terms. Motion carried unanimously.

- (B) Consider authorizing a joint election agreement with the City of Temple for the May 6, 2017 election.**

Motion by Mr. Streater, second by Mr. Strasburger to approve authorizing a joint election agreement with the City of Temple for the May 6, 2017 election. Motion carried unanimously.

- 4. Consider approval of budget line item transfers in FY 2017 budget.**

Mr. Hart reviewed the budget line item transfers for the FY 2017 budget. Mr. Baird reminded the Board that it was the recommendation from the accountants that THBD review the budget with the Board on a quarterly basis for any changes needed. Registration fees (to pay for 2017 conferences) need to be increased by \$20,000 (take the money from Professional Consulting Fee), Building and Grounds (to pay for the monument sign and logo sign) need to be increased by \$30,000 (take \$10,000 from Training Travel Expenses, \$10,000 from Research Grants, and \$10,000 from Bioscience Lecture Series), Subscriptions need to be increased by \$1,000 (take \$1,000 from Bioscience Seminar Program), and Other Advertising needs to be increased by \$5,000 (take \$5,000 from the Bioscience Seminar Program).

Motion by Mr. Williams and second by Mr. Strasburger to approve budget line transfers in FY 2017 budget. Motion carried unanimously.



5. Consider providing grant funds not to exceed \$4,000 for a THBD partner to apply toward a 6-month research project.

Mr. Hart stated that the partner is Baylor Scott & White (BS&W). All residents at BS&W must complete a six month research project to graduate from this Resident Program. The two orthopedic residents involved with this grant propose to investigate proper fixation for growth plate fractures in the femur of children. If the growth plate is not properly fixated it can affect the growth of the leg. These researchers are going to perform a study on a double cross pin technique to stabilize the fracture and minimize movement. The proposal is for \$5,000 however Mr. Hart would like for THBD to waive the fees (for this one project only) for the use of the Instron bringing the money needed to only \$3,700.

Motion by Mr. Strasburger and second by Mr. Williams to provide grant funds not to exceed \$4,000 for a THBD partner to apply toward a 6 month research project. Motion carried unanimously.

6. Consider allocating funds for a marquee sign in front of THBD building not to exceed \$17,000.

Mr. Hart reminded the board that two phone quotes have to be received for items ranging from \$5,000 to \$25,000. Bids for the marquee sign have been received from two companies. Magic Graphics was low bidder with a bid of \$16,800, the other bidder came in at over \$21,000. Magic Graphics is a local company who is also going to be making our logo sign. Brian Chandler, Director of Planning from the City of Temple, has completed a site visit to THBD to discuss the requirements of the signage and to review the proposed location of the sign. Mr. Hart then discussed the fine details of the sign.

Motion by Mr. Streater, second by Mr. Williams to allocate funds for a marquee sign in front of THBD building not to exceed \$17,000. Motion carried unanimously.

7. Receive activity report from Jack Hart, Executive Director.

The Election Calendar was reviewed with emphasis on the last day to file for a Place on the Ballot being 2/17/17 and first day to cancel election is February 22, 2017.

Mr. Williams discussed the TMED Meeting that THBD hosted on January 24, 2017 at the Hilton Garden Inn. The meeting consisted of personnel from the initial sponsoring



entities of the TMED Letter of Understanding dated February 2008. Representatives from the following entities attended: THBD, Baylor Scott & White, Central Texas VA, Texas A&M College of Medicine, City of Temple, Temple College, TEDC and TISD. At the meeting, Mr. Kiella made a presentation showing plans and accomplishments within the TMED District. Then Mr. Williams led a further discussion on reinvigorating interest within the TMED District and TMED activities. It was an informative, positive, and productive discussion which took place with representatives from each entity providing input. Plans were made to continue the dialogue with a future meeting in 60 Days. Mr. Williams agreed with Mr. Hart that it was a very positive meeting with good input from the sponsors. At that next meeting a draft of the Letter of Understanding (LOU) will be recreated with the new heads of the sponsoring entities. In addition, TISD, TEDC, and Agrilife will be invited to be participating sponsors in the revised LOU since they were not part of the original LOU. Mr. Kiella will present the plans for Downtown Reinvestment Zone Projects in Temple. Both this presentation and the previous presentation by Mr. Kiella will generate an overall picture of how the dollars are being expended in both Downtown and the TMED portion of the Reinvestment Zone. One of the main projects still remaining is the rebuilding of South 1st Street. Mr. Baird also restated what Mr. Hart and Mr. Williams said. Mr. Baird felt that it was a very enthusiastic response to reinvigorating the TMED meetings. Mr. Baird noted that Mr. Kiella got asked to give six additional TMED presentations from the attendees at the TMED meeting. Mr. Baird also commended Mr. Williams and Mrs. Annable for putting this meeting together. Mr. Williams named all of the participants of the meeting for Ms. Janice Gibbs.

Mr. Hart gave an outline of the Commercialization Symposium that THBD will be hosting May 5, 2017. THBD is hosting this signature event at the Hilton Garden Inn in conjunction with Dr. Karen Newell (Professor Department of Surgery, Texas A&M Health Science Center: College of Medicine). Dr. Newell will not be able to generate any funding for this event. The objective of this symposium is to provide information to our local MD's, PhD Researchers what it is to create Intellectual Property (IP), how to identify IP, will the IP be commercializable, if so when and where and how to proceed with the IP. This agenda is a chronologic discussion of the objective. Funding is out of chronological order however, it should be closer to the top, but it is very important so Mr. Hart placed it at the end of the agenda. Mr. Tom Kowalski will wrap up the agenda. Mr. Kowalski is the president of THBI, (Texas Healthcare and Bioscience Institute) the major lobbying organization for the state of Texas. There were approximately 100 people in attendance last year. THBD is in discussions currently to determine how to advertise this symposium. An initial planning meeting was held on January 17th 2017. The majority of the 20 speakers who were asked to present have already accepted. A budget for the symposium will be presented at the next board meeting in February.



The Office and Laboratory Income Spreadsheet was presented. A total of \$13,800 has been collected from Lease Funds. The Stratasys 3-D Printer has generated a revenue of \$4,352 yielding a total of \$18,152 total revenue for FY 2017. This is money that has been deposited into THBD accounts. Mrs. Annable noted that all of the grants for the NanoString has been given out to the researchers. Training on the NanoString will take place on February 28-March 2, 2017. Therefore the Nanostring will start generating income after March. Mr. Williams wanted to know if there were any issues generated from the 3D printer. Mrs. Annable stated that there was a problem with the vacuum line, but on the whole the printer is working normally. BS&W just gave the approval for the next print job to start. BS&W is very happy with the models that we have been generating.

There being no further business, Mr. Baird adjourned the meeting at approximately 5:45pm.

Transcribed by:

Tami Annable, THBD Executive Assistant