



**TEMPLE HEALTH AND BIOSCIENCE
ECONOMIC DEVELOPMENT DISTRICT
BOARD OF DIRECTORS MEETING
WEDNESDAY, September 20th, 2017**

Minutes from the Board of Directors Meeting held on Wednesday, August 23rd, 2017

The Temple Health and Bioscience Economic Development District Board of Directors conducted their regularly scheduled board meeting on Wednesday, August 23rd, 2017, 5:00 pm in the Main Conference Room of the Temple Health and Bioscience District Facility located at 1802 South 1st Street, Temple, Texas.

Members Present:

Thomas Baird, Chair
Michael Norman, Vice Chair
Doug Streater, Secretary/Treasurer
Gregg Strasburger
Brian Reinhardt

Members Absent:

Wendell Williams
John Kiella

The agenda for this meeting was posted on the bulletin board of the Temple Health and Bioscience Economic Development District Facility in compliance with the Open Meetings Law.

The following is a summary of the proceedings of this meeting. It is not intended to be a verbatim translation.

1. Approve the minutes of the July 26th, 2017 board meeting.

Motion by Mr. Strasburger, second by Mr. Reinhardt to approve the minutes from the July 26th, 2017 board meeting. Motion carried unanimously.

2. Approve the financial report for the ten-month period ending July 31st, 2017.



Mr. Streater gave a brief overview of the financial report. There are total assets of \$6,046,872 with the bulk representing \$4,096,543 in cash and deposit accounts. THBD also has a Property Tax Receivable of \$26,689 and a \$107,282 Note Receivable. There are Fixed Assets of \$1,950,329 and Total Liabilities of \$24,109. This yields a Net Equity of \$6,022,763. On the Profit and Loss Budget versus Actual, THBD has collected \$1,011,472 in Property Tax Revenue. Including Lab and Rental Income the Total Revenue is \$1,069,054. Total Expenses were \$690,597 (well under what was budgeted) with Ordinary Income of \$378,457. In addition, there was Interest Income of \$20,385, yielding a Net Income of \$398,734. THBD has collected 99.6% of the Property Tax owed. Mr. Streater noted that the seed funding grants have been funded for \$25,000 each. Mr. Strasburger requested that instead of having the entire check register for the year in the binder just have the prior 3 months. Moving forward only the prior 3 months of both check registers will be in the binders.

Motion by Mr. Streater, second by Mr. Strasburger to approve the financial report for the ten-month period ending July 31st, 2017. Motion carried unanimously.

3. For Fiscal Year 2017-2018:

(A) Consider a resolution adopting the District's budget for fiscal year beginning October 1, 2017 and ending September 30, 2018.

Mr. Streater moved that the budget for fiscal year beginning October 1, 2017 and ending September 30, 2018 be adopted.

Motion by Mr. Streater, second by Mr. Norman to adopt the District's budget for fiscal year beginning October 1st, 2017 and ending September 30th, 2018. Motion carried unanimously.

(B) Consider adopting a resolution approving the tax roll and authorizing calculation of the amount of tax that can be determined for all real and personal property in the District for the tax year 2017.

Mr. Reinhardt moved that the resolution approving the tax roll and authorizing calculation of the amount of tax that can be determined for all real and personal property in the District for the tax year 2017 be adopted.

Motion by Mr. Reinhardt, second by Mr. Strasburger to approve the tax roll and authorizing calculation of the amount of tax that can be determined for all real



and personal property in the District for the tax year 2017. Motion carried unanimously.

(C) Consider adopting a resolution levying taxes and setting a tax rate for the tax year 2017, making the appropriation for the regular operation of the District.

Mr. Norman moved that the resolution setting the tax year 2017 tax rate in the amount of \$0.01950 per \$100 valuation for maintenance and operations be adopted.

Motion by Mr. Norman, second by Mr. Streater to adopt a resolution levying taxes and setting a tax rate of \$0.01950 per \$100 valuation for the tax year 2017, to be used for the regular operation of the District. Motion carried unanimously.

4. Consider authorizing contracting a Temp Agency for a THBD temporary employee.

Mr. Baird recommended to table this agenda item and explore other alternatives.

5. Consider authorizing sponsoring an additional attendee to represent THBD at conferences.

Ashley Schlosser was approved to be the additional attendee to represent THBD at conferences.

Motion by Mr. Streater, second by Mr. Strasburger to approve an additional attendee to represent THBD at conferences. Motion carried unanimously.

6. Consider changing the date for the September 27th, 2017 Board Meeting.

Board meeting is changed to September 20th, 2017 due to Ms. Annable attending a conference. No board vote was needed.

7. Consider purchase of lab equipment not to exceed \$40,000.

The equipment to be purchased are common laboratory items that all tenants and affiliates would be able to use in the Common Lab. There is money in the budget to purchase this equipment. It was recommended by the board to table



this agenda item and obtain quotes for the equipment. Once quotes are received, the board will readdress the purchase of these pieces of equipment.

8. Receive activity report from Tami Annable, Interim Executive Director

Ms. Annable presented to the board Ms. Srishti Mathur's poster. Srishti did acknowledge THBD on the poster. Ms. Annable also displayed a photo of all of the interns. Mr. Baird wanted to know if the summer internship program was a success and Ms. Annable stated yes.

Ms. Annable updated the board on the use of the NanoString. Dr. Demorrow has used the NanoString four separate times in the past month and she is very happy with the data. Dr. DeMorrow (works at the VA) wrote a third quarter progress report to the board describing her findings. Basically, there were genes that were turned on or off that were not expected. The genes that generated unexpected results will potentially allow for new strategies to be designed to target these genes. Dr. DeMorrow's lab will be confirming these results with various other procedures. Once the data is confirmed Dr. DeMorrow will then use the NanoString to confirm her hypothesis. Dr. Taube (works at Baylor University) had technical difficulties with one of his experiments. The cassette was placed incorrectly into the machine. The technician has since been trained on the proper placement so this issue should be resolved. Dr. Alpini (works at the VA) has run his first experiment and his technician states the data looks good.

In August, Ms. Aardra Chandra Mouli, Managing Director for Aeka Biochemicals Pvt. From Trivandrum, India came for a tour of THBD. Ms. Mouli represents a startup company that specializes in research, development and manufacture of microbial, biochemical and enzymatic bio-based products for application in environmental remediation. Mr. Charley Ayers was also present when Ms. Mouli was here and Mr. Ayres and Ms. Annable gave Ms. Mouli a tour of Temple and Belton (Mr. Ayers and Ms. Annable met Ms. Mouli at Bio-International in June). Ms. Mouli would like to become a tenant at THBD. Mr. Baird wanted to know if THBD had done a background check or due diligence on Ms. Mouli's company. Due to Ms. Mouli's travel schedule she has not been able to fill out the application yet due to spotty internet connections. Ms. Mouli stated that she will fill the application out upon her return to Trivandrum. Once THBD has the application, then we will review the company and run a background check.

Mr. Ryan Quinn (SiMMo3D) and Ms. Annable were interviewed on Tuesday, July 25th by reporter Emily Sierzchula from the "Tex Appeal Magazine" for the September 2017 Medical Issue.



The Office and Laboratory Income Spreadsheet was presented. There is an increase of \$2,276 from last month. A total of \$30,750 has been collected from Lease Funds. The Stratasys 3-D Printer has generated a revenue of \$9,849, the Leica Microscope generated \$6,973, and the Instron has generated an income of \$2,600, generating a total of \$50,161 total revenue for FY 2017. This is money that has been deposited into the THBD checking account.

There being no further business, Mr. Baird adjourned the meeting at approximately 6:05pm.

Transcribed by:
Tami Annable, THBD Interim Executive Director