



**TEMPLE HEALTH AND BIOSCIENCE  
ECONOMIC DEVELOPMENT DISTRICT  
BOARD OF DIRECTORS MEETING  
WEDNESDAY, May 30<sup>th</sup>, 2018**

***Minutes from the Board of Directors Meeting held on Wednesday,  
April 25<sup>th</sup>, 2018***

The Temple Health and Bioscience Economic Development District Board of Directors conducted their regularly scheduled board meeting on Wednesday, April 25<sup>th</sup>, 2018, 5:00 pm in the Main Conference Room of the Temple Health and Bioscience District Facility located at 1802 South 1<sup>st</sup> Street, Temple, Texas.

**Members Present:**

Thomas Baird, Chair  
Michael Norman, Vice Chair  
Doug Streater, Secretary/Treasurer  
Brian Reinhardt  
Gregg Strasburger

**Members Absent:**

John Kiella  
Wendell Williams

The agenda for this meeting was posted on the bulletin board of the Temple Health and Bioscience Economic Development District Facility in compliance with the Open Meetings Law.

*The following is a summary of the proceedings of this meeting. It is not intended to be a verbatim translation*

**1. Approve the minutes of the April 4<sup>th</sup>, 2018 board meeting.**

Motion by Mr. Strasburger, second by Mr. Reinhardt to approve the minutes from the April 4<sup>th</sup>, 2018 board meeting. Motion carried unanimously.

**2. Approve the financial report for the 6-month period ending March 31<sup>st</sup>, 2018.**



Mr. Streater gave a brief overview of the financial report. There are Total Assets of \$6,509,028 with the bulk representing \$4,622,460 in cash and deposit accounts. THBD also has a Property Tax Receivable of \$57,866 and a \$102,082 Note Receivable. There are Fixed Assets of \$1,724,422 and Total Liabilities of \$42,245. This yields a Net Equity of \$6,466,783. On the Profit and Loss Budget versus Actual, THBD has collected \$1,000,260 in Property Tax Revenue. Including Lab and Rental Income, the Total Revenue is \$1,022,836. Total Expenses were \$322,332 with Ordinary Income of \$700,503. In addition, there was Interest Income of \$16,399, yielding a Net Income of \$716,902. THBD has collected 98.4% of the Property Tax owed.

Motion by Mr. Streater, second by Mr. Strasburger to approve the financial report for the 6-month period ending March 31<sup>st</sup>, 2018. Motion carried unanimously.

**3. Receive 1<sup>st</sup> quarter Social Media Report by Ashley Schlosser.**

There was a 14.5% increase of total impressions compared to 4<sup>th</sup> quarter last year on Twitter with an increase of 29.6% of account users. The engagement rate also increased to 1.04% compared to 0.77% in the 4<sup>th</sup> quarter of last year. As per Mr. Williams request, Ms. Schlosser did a comparison of THBD's area competitors and the ACC Incubator had a 13% increase in followers and likes for the same time-period. For Instagram, there were 181 posts, with an increase of 31.7% in impressions and a 53% increase in followers. TMC Innovation, by comparison, had only a 16.6% increase in followers. Facebook saw a 60.6% decrease of monthly impressions and a 63.3% decrease in total reach. There was a 0.5% increase in likes from 4<sup>th</sup> quarter 2017. Ms. Schlosser also discussed print and online articles written about THBD and their tenants during the first quarter of 2018. Regarding our email marketing, THBD has 896 recipients (contacts from conferences etc.). There is a high open rate for these newsletters (between 24% to 41%). The industry is currently at a 17% open rate. These statistics prove that our audience is interacting with the media outlets that THBD is participating in.

**4. Executive Session: Chapter 551, Government Code 551.087 Deliberation regarding Economic Development - The Board may enter into executive session to discuss specific initiatives and incentives regarding the continued development of the Temple Bioscience sector. No final action will be taken regarding this item.**



The Board went into Executive Session at 5:15pm and ended the session at 5:38pm. No action was taken.

**5. Approve Budget for May 4<sup>th</sup>, 2018 Symposium to be held at the Hilton Garden Inn, not to exceed \$22,000.**

Motion by Mr. Streater, second by Mr. Norman to approve the Budget for May 4<sup>th</sup>, 2018 Symposium to be held at the Hilton Garden Inn, not to exceed \$22,000. Motion carried unanimously.

**6. Consider approving two paid internships for the Fall/Winter 2018-2019 FY for TISD Seniors at \$10/hour for 15 hours per week for 36 weeks.**

Motion by Mr. Reinhardt, second by Mr. Streater to approve two paid internships for the Fall/Winter 2018-2019 FY for TISD Seniors at \$10/hour for 15 hours per week for 36 weeks. Motion carried unanimously.

**7. Consider approving two TBI internships for the Summer 2018 at \$1,000 per student.**

Motion by Mr. Strasburger, second by Mr. Reinhardt to approve two TBI internships for the Summer 2018 at \$1,000 per student. Motion carried unanimously.

**8. Consider approval of Research Grant for \$2,050 to Dr. Jonathan Hughes to finish Phase III, Biomechanical comparison of partially threaded and fully threaded cannulated screws for the treatment of pediatric hip fractures.**

Motion by Mr. Streater, second by Mr. Strasburger to approve the Research Grant for \$2,050 to Dr. Jonathan Hughes to finish Phase III. Motion carried unanimously.

**9. FY2018-2019 Budget Work Session.**

Under the Administrative Section there was a total net decrease of \$8,750 (This will include a full time position for a Lab Manager).

Under Accelerator Facility there was a total net decrease of \$1,678.

Under Education/Economic Development there was a total net increase of \$12,000. The 2017-2018 budget is \$1,112,350. The proposed 2018-2019 budget is \$1,188,422. A difference of \$76,072 (6.4% increase).



## 10. Receive activity report from Tami Annable, Interim Executive Director

### May 4, 2018 Symposium:

Ms. Annable compared the 2017 budget to the new 2018 budget for the symposium. The most significant difference between the budgets was for the prize money. The estimated budget went from \$9,200 in 2017 to \$20,000 in 2018. There are 64 RSVP's to date, with 37.5% (24 RSVP's) being startup companies.

### Tenant Update:

Cage Biotech has changed its name to Emergent Biotechnologies. Emergent Biotechnologies (a for-profit company) has signed a one-year lease for a laboratory. Move in date: May 1, 2018. There was a request from the Executive Staff of Emergent to modify the lease and list both their for-profit company and their not-for-profit company. The not-for-profit company is called Orion Institute for Translation Medicine, Inc. The lease is currently being amended.

### InBIA: Dallas, Texas: 31 Contacts

Ms. Annable attended the InBIA (International Business Innovation Association) Conference held in Dallas, Texas. InBIA's membership represents incubators, accelerators, co-working spaces, and other entrepreneurship centers (ECs). There are 700+Entrepreneurship centers in 62 countries that make up the InBIA. This was an invaluable learning experience. Ms. Annable attended as an attendee not an exhibitor. There was a meetup with Texas incubators and a new coalition was formed to unite the incubators in Texas. The name of this coalition is "Texas 254" (there are 254 counties in Texas). There will be a get together in the Fall to be held in Amarillo, TX.

### Temple College Career Fair:

Mr. Annable and Ms. Schlosser represented THBD at the Temple College Career Fair. Thirty-seven students/local Temple residents stopped by the booth to chat. Four Biology majors were interested in the facility and was excited by the symposium.

### Tours:

Dr. Daniel Spencer:	Gave Ms. Annable a Tour of TBI
Ms. Annable gave tours of the THBD facility to the following individuals:	
Zuberi Ashraf:	TAMU Senior
Dr. Daniel Spenser, Ms. Melissa Kunze & Mr. Luke Lichtenwalner	TBI Staff toured THBD



Dr. Christopher Laing: Capital City Innovation  
Ms. Heather Wheeler Texas A&M Killeen  
Dr. Jerry Jones & Dr. Mienie Roberts: Texas A&M Killeen

Lunch & Learn Webinar:

The topic for April was “Commercializing Biotechnology-Market Entry and Partnerships”: Mr. Earle Hagar, from the Neutrino Donut, gave the presentation. Mr. Hagar was well received by the six individuals who had lunch at THBD and the two individuals who remotely linked in. Ms. Schlosser mentioned that the YouTube Channel for these webinars is in the process of being set up.

Office and Laboratory Income Spreadsheet:

A total of \$23,021 has been collected from Lease Funds. The Leica Microscope has generated a revenue of \$1,897, the Stratasys 3-D Printer has generated a revenue of \$2,560 therefore generating a total of \$27,478 total revenue for FY 2017-2018. This is an increase of \$12,260 over March 2018. This revenue is money that has been deposited into the THBD checking account.

There being no further business, Mr. Baird adjourned the meeting at approximately 6:02pm.

Transcribed by:  
Tami Annable, THBD Interim Executive Director