



**TEMPLE HEALTH AND BIOSCIENCE
ECONOMIC DEVELOPMENT DISTRICT
BOARD OF DIRECTORS MEETING
WEDNESDAY, June 27th, 2018**

***Minutes from the Board of Directors Meeting held on Wednesday,
May 30th, 2018***

The Temple Health and Bioscience Economic Development District Board of Directors conducted their regularly scheduled board meeting on Wednesday, May 30th, 2018, 5:00 pm in the Main Conference Room of the Temple Health and Bioscience District Facility located at 1802 South 1st Street, Temple, Texas.

Members Present:

Thomas Baird, Chair
Michael Norman, Vice Chair
Brian Reinhardt
Gregg Strasburger
John Kiella

Members Absent:

Doug Streater, Secretary/Treasurer
Wendell Williams

The agenda for this meeting was posted on the bulletin board of the Temple Health and Bioscience Economic Development District Facility in compliance with the Open Meetings Law.

The following is a summary of the proceedings of this meeting. It is not intended to be a verbatim translation

1. Approve the minutes of the April 25th, 2018 board meeting.

Motion by Mr. Strasburger, second by Mr. Reinhardt to approve the minutes from the April 25th, 2018 board meeting. Motion carried unanimously.

2. Approve the financial report for the 7-month period ending April 30th, 2018.



Mr. Reinhardt gave a brief overview of the financial report. There are Total Assets of \$6,453,572 with the bulk representing \$4,577,486 in cash and deposit accounts. THBD also has a Property Tax Receivable of \$48,196 and a \$100,761 Note Receivable. There are Fixed Assets of \$1,724,422 and Total Liabilities of \$43,228. This yields a Net Equity of \$6,410,344. On the Profit and Loss Budget versus Actual, THBD has collected \$1,004,522 in Property Tax Revenue. Including Lab and Rental Income, the Total Revenue is \$1,038,929. Total Expenses were \$398,275 with Ordinary Income of \$640,653. In addition, there was Interest Income of \$19,809, yielding a Net Income of \$660,763. THBD has collected 98.79% of the Property Tax owed.

Motion by Mr. Reinhardt, second by Mr. Strasburger to approve the financial report for the 7-month period ending April 30th, 2018. Motion carried unanimously.

3. **Executive Session: Chapter 551, Government Code 551.087 Deliberation regarding Economic Development - The Board may enter into executive session to discuss specific initiatives and incentives regarding the continued development of the Temple Bioscience sector. No final action will be taken regarding this item.**

The Board went into Executive Session at 5:04pm and ended the session at 6:43pm. No action was taken.

4. **Consider approving line item changes to the 2017-2018 Budget.**

| Need Funds For | Amount | Take Funds From | Used | Balance |
|---------------------------|-------------|--------------------------------|-------------|--------------|
| Capital City | \$12,000.00 | Economic Development Incentive | \$12,000.00 | \$ 12,985.00 |
| Temple College Foundation | \$ 6,000.00 | Bioscience Lecture Series | \$ 6,000.00 | \$ 5,599.00 |
| Social Media Consulting | \$ 5,000.00 | Registration Fees | \$ 5,000.00 | \$ 10,119.00 |
| PR Services | \$ 6,000.00 | Registration Fees | \$ 6,000.00 | \$ 4,119.00 |
| Equipment | \$ 4,500.00 | Lab Supplies | \$ 4,500.00 | \$ 26,461.00 |
| Computer Software | \$ 500.00 | Lab Supplies | \$ 500.00 | \$ 25,961.00 |
| Building and Grounds | \$ 6,000.00 | Lab Supplies | \$ 6,000.00 | \$ 19,961.00 |

Take additional \$6,000 for the Temple College Foundation from the Economic Development Incentive.

Motion by Mr. Kiella, second by Mr. Strasburger to approve line item changes to the 2017-2018 Budget. Motion carried unanimously.



5. Consider a \$6,000 contribution to fund dual credit scholarships for the 2018-2019 school year at Temple Bioscience Institute.

Mr. Baird made a motion to alter the amount needed by the Temple Bioscience Institute to reflect \$6,000 for dual credit scholarships and \$6,000 for books.

Motion by Mr. Reinhardt, second by Mr. Streater to approve \$6,000 for dual credit scholarships and \$6,000 for books. Motion carried unanimously.

6. Consider approving a \$90,000 loan for SiMMo3D at 4% interest. This loan will have a deferred monthly payment until June 2019. Then the loan will convert to a 24-month installment loan with no prepayment penalty.

Mr. Baird recommended to table this item until the next board meeting. There were no objections. No action was taken.

7. Consider approving sponsorship of \$12,000 for Capital City Innovation's matching funding program with the US Small Business Association to support small business to secure SBIR and STTR funding in life sciences.

Motion by Mr. Kiella, second by Mr. Reinhardt to approve the sponsorship of \$12,000 for Capital City Innovation's matching funding program contingent on the Governor's approval of the program. Motion carried unanimously.

8. Consider approving \$25,000 for seed funding to Emergent Biotechnologies.

Mr. Baird recommended to table this item until the next board meeting. There were no objections. No action was taken.

9. FY2018-2019 Budget Work Session.

No new discussion was initiated on the budget. Mr. Kiella recommended that the budget be considered under advisement at this time.

10. Receive activity report from Tami Annable, Interim Executive Director

May 4, 2018 Symposium:

Ms. Schlosser reviewed the public relations activities for the symposium. There were 84 attendees, 20 unique pieces of coverage, 60% online coverage with 1,666,713 total audience reach. Key broadcast media covered the event with



positive sentiment. Ms. Schlosser thanked Ms. Gibbs for the wonderful news coverage of the symposium. KWTX news (local CBS affiliate) came to do a live interview with Ms. Annable and Mr. Norman during the symposium. Ms. Heitzmann talked about the newsletters and announcements that were advertised by our associates. THBI, TEDC, Texas Medical Device Alliance, and Bio Austin were some of the organizations that posted our information in their newsletters and on their websites for the symposium. There was a 5.8% increase in followers on Instagram. Over 6,000 people were reached on the day of the conference thru Facebook and Instagram. The email marketing results demonstrated over 50% of the recipients opened the email regarding the symposium as well. Mr. Kiella asked for the summary to be emailed to the board members.

Due to time constraints the activity report was postponed until the next board meeting in June.

There being no further business, Mr. Baird adjourned the meeting at approximately 6:53pm.

Transcribed by:
Tami Annable, THBD Interim Executive Director