

Revised Budget as of 9/20/17

2016-2017 Budget

Administrative				
	Category		2015-2016 Budget	2016-2017 Budget
Staff Personnel				
	Salaries		212,000	232,300
	FICA		15,000	17,500
	Retirement Benefits		23,000	15,000
	Health Insurance		10,000	16,700
	Workers Comp		1,000	1,000
	State Unemployment Insurance		0	700
	Federal Unemployment Insurance		0	350
	Subtotal		261,000	283,550
Office Equipment/Furniture & Supplies				
	Shipping and Handling		0	1,000
	Postage/Mailing		500	1,000
	Office Supplies		5,000	5,000
	Office Furniture < \$5,000		5,000	2,000
	Office Equipment < \$5,000		11,000	2,000
	Interior Design		0	4,500
	Office Computer Software		3,000	2,000
	Subtotal		24,500	17,500
Lab Equipment/Furniture and Supplies				
	Lab Supplies		6,000	42,025
	CO2 Supplies		0	550
	Lab Computer Software		0	7,500
	Lab Furniture < \$5,000		0	3,800
	Lab Equipment ≥ \$5,000		149,689	30,000
	Lab Equipment < \$5,000		5,000	7,500
	Subtotal		160,689	91,375
Advertising/Marketing				
	Travel Expenses		0	25,000
	Registration Fees		0	22,000
	PR Services		44,000	15,000
	Printing, Copying, and Props		3,000	15,000
	Business Meals		0	1,500
	Paid Media		0	7,000
	Other		0	5,000
	Subtotal		47,000	90,500
Training				
	Travel Expenses		35,000	5000
	Fees		0	5000
	Subtotal		35,000	10,000
Dues and Subscriptions				
	Subscriptions		1,000	2,000
	Dues		1,000	2,000
	Subtotal		2,000	4,000
General Supplies				
	Operations		1,500	2,000
	Subtotal		1,500	2,000
	Total Administrative		531,689	498,925

Accelerator Facility			
	Category	2015-2016 Budget	2016-2017 Budget
Building - Recurring Monthly			
	Access Control	0	1,500
	Biohazard Waste	0	2,000
	Custodial	6,000	9,000
	Electric Utility	10,000	10,000
	Gas Utility	1,500	1,500
	Internet	8,000	5,000
	Landscaping	6,000	5,000
	Pest Control	0	600
	Rent	60,000	60,000
	Telephone	7,500	2,500
	Water/Sewer/Gabage	2,500	4,000
	Subtotal	101,500	101,100
Professional Fees			
	Payroll Expenses	0	1,000
	Intragovernment Expense	12,543	11,400
	Furniture/Equipment Relocation & Rent	15,000	15,000
	Advertising/Legals	2,000	2,000
	Furniture/Equipment Service	0	10,000
	Consulting Expense	0	5,000
	Financial Services	15,000	15,000
	Legal Counsel	15,000	13,000
	Annual Audit	12,500	11,650
	Social Media	0	5,000
	Web/Email Support	2,000	4,000
	IT Support and Service	3,000	3,500
	Subtotal	77,043	96,550
Building - Non-Recurring			
	Bonds	0	1,025
	Building & Grounds	0	40,000
	Insurance	6,000	8,500
	Property Tax	15,000	8,000
	Subtotal	21,000	57,525
	Total Accelerator Facility	199,543	255,175

Education/Economic Development			
	Category	2015-2016 Budget	2016-2017 Budget
Education			
	Bioscience Lecture Series	20,000	10,000
	Bioscience Seminar Program	25,000	14,000
	Intern Programs	40,000	37,500
	Scholarship Program	10,000	20,000
	Subtotal	95,000	81,500
Economic Development			
	Research Grants	0	65,000
	Economic Development Initiative	250,000	100,000
	Subtotal	250,000	165,000
	Total Education/Econ Dev	345,000	246,500

TMED				
	Category		2015-2016 Budget	2016-2017 Budget
Professional				
	Outside Consulting Fees		75,000	75,000
	Subtotal		75,000	75,000
	Total TMED		75,000	75,000

SUMMATION

	<u>2015-2016</u>	<u>2016-2017</u>
Administrative	531,689	498,925
Accelerator Facility	199,543	255,175
Education/Economic Development	345,000	246,500
TMED	75,000	75,000
TOTAL BUDGET	1,151,232	1,075,600

REVENUE

	<u>2015-2016</u>	<u>2016-2017</u>
Proposed Budget (Expenditures)	1,151,232	1,075,600
Property Tax Base	5,082,278,150	5,135,068,644
Collection Rate	98.00%	99.00%
O&M Rate	0.02220	0.02000
Payment in Lieu of Taxes	0	0
AD Valorem Taxes (lines 6*8*10)/100	1,105,700	1,016,744
Delinquent AD Valorem	5,642	5,642
Penalty AD Valorem Taxes	6,690	3,856
Interest AD Valorem Taxes	0	2807.16
Interest Income	2,400	2,313
Business Personal Rendition (BPP)	0	0
Building Revenue <i>Leases and Lab Fees</i>	30,800	44,238
TOTAL REVENUE	1,151,232	1,075,600
	REVENUE - EXPENDITURES	0